

Media Release

The Hon Tim Pallas MP

Treasurer

Minister for Economic Development

Minister for Industrial Relations



**DELIVERING
FOR ALL VICTORIANS**

Thursday, 28 March 2019

VICTORIA'S CONSTRUCTION CONTINUES TO GROW

Victoria's construction sector continues to lead the nation, with engineering construction growing by 13.4 per cent in the past year – the highest annual growth rate of the mainland states and bucking the national trend.

New Australian Bureau of Statistics data shows engineering construction in Victoria grew by \$490 million over the year to December 2018, with the value of work worth \$4.2 billion in the December quarter.

This is in stark contrast to the national growth rate, which fell by 6.6 per cent during the year, a fall of \$1.5 billion.

Since the Andrews Labor Government was first elected in November 2014, annual engineering construction activity in Victoria has grown by 71 per cent – that's \$7.1 billion dollars – the highest growth rate in the nation.

The Labor Government will continue to invest in the infrastructure projects that Victorians voted for and need, with infrastructure investment to average \$10.6 billion a year over the forward estimates.

That's more than double the ten-year average before the Labor Government was first elected.

Quotes attributable to Treasurer Tim Pallas

"Our state continues to lead the nation in construction, which means more jobs for Victorians."

"We're delivering a massive pipeline of infrastructure investment, including removing level crossings, building the Metro Tunnel and the West Gate Tunnel, and getting on with the North East Link."

"Our infrastructure investment is helping boost the economy and creating thousands of jobs - for engineers, apprentices and labourers who are building our state."