

Media Release

The Hon Philip Dalidakis MLC
Minister for Trade and Investment
Minister for Innovation and the Digital Economy
Minister for Small Business



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CYBERGYM TO GIVE LOCAL SECURITY SYSTEMS A WORKOUT

Israeli cyber security company CyberGym is the latest tech company to set up shop in Melbourne with its global headquarters and state-of-the-art cyber security training arena opening in Docklands today.

Minister for Innovation and the Digital Economy Philip Dalidakis officially opened the centre, which will add 60 jobs to the more than 3,200 technology jobs already created by companies investing in Victoria.

CyberGym helps organisations improve cyber security by replicating IT systems in its 'arena' and launching simulated cyber security attacks that teach staff and IT teams how to react and recover.

Victoria is rapidly emerging as a major Asia Pacific hub for the \$120 billion global cyber security industry.

Melbourne is home to the largest cyber security cluster in Australia – including the Docklands Goods Shed, which now houses the government-backed Oceania Cyber Security Centre and the CSIRO's Data61 Cyber Security and Innovation Hub.

The Andrews Labor Government has also secured agreements to work with global research powerhouses – including Oxford University's Global Cyber Security Capacity Centre, Israel's Tel Aviv University and the Commonwealth of Virginia, the biggest defence state in the US – to improve Victoria's capabilities and protect local businesses from cybercrime.

Forecasts predict that the ongoing digitisation happening all over the world will increase the cost of data breaches to \$2.1 trillion globally by 2019.

The World Economic Forum reports that a significant portion of cybercrime goes undetected because industrial espionage is difficult to spot, meaning the true cost is likely to be considerably more.

The Labor Government's ongoing push to attract investment in this fast growing sector will not only help protect Victorians from cybercrime, but also secure long-term jobs across Victoria and win the state a bigger slice of the lucrative cyber security industry.

Quotes attributable to Minister for Innovation and the Digital Economy Philip Dalidakis

"Victoria is a hub for cyber security and we're working hard to attract more investment so we can protect Victorian companies from cybercrime and win a larger share of the booming global cyber security sector."

"It is exciting to have global leaders like CyberGym relocating to Melbourne to be part of our thriving cyber security and digital technology sector."

"Over the past two years we've attracted leading global tech companies to invest in Victoria and create high-skill jobs in the industries that will carry our economy into the future."

Quote attributable to CyberGym CEO Ofir Hason

"The establishment of this cyber training and technologies arena – the latest addition to the global CyberGrid network – reinforces Melbourne's position as the tech capital of Australia and a leader in the Asia Pacific Region."

Media Contact: Patrick Molan 0418 173 201 | Patrick.molan@minstaff.vic.gov.au