

Media Release



Lily D'Ambrosio MP

Minister for Energy, Environment and Climate Change
Minister for Suburban Development

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HELPING BUSINESSES REDUCE THEIR ENERGY BILLS

The Andrews Labor Government has announced that its Boosting Business Productivity program will now include large businesses thanks to an increase in funding.

Victorian businesses will now benefit from additional funding of \$2.5 million to help them reduce energy costs.

Grants of up to \$25,000 are available to improve gas efficiency for gas-related projects including capital equipment upgrades, non-routine maintenance and repairs, fuel switching, and improving metering.

These will improve energy productivity and affordability, support jobs and reduce greenhouse gas emissions.

Improving energy and materials efficiency has clear commercial benefits and often with a fast return on investment.

In addition, a series of Gas Efficiency Masterclasses will be held throughout Victoria, with one-on-one mentoring and business coaching run by the Australian Industry Group.

Today's announcement is the latest in a suite of programs to help businesses affected by rising energy costs.

Funding to help businesses is also available through Energy Assessment grants, the maximum grant value will rise from \$9,000 to \$18,000 per business.

A Sustainable Finance Service that supports businesses to invest in energy efficiency and renewable energy has also been established.

Materials efficiency grants can help manufacturers make more efficient use of materials and reduce the amount of waste sent to landfill. Grants of up to \$13,000 per business are available to assess business needs and to implement improved processes.

Quotes attributable to Minister for Energy, Environment and Climate Change Lily D'Ambrosio

"We're providing a wide range of incentives to encourage and support businesses manage energy costs and become more efficient."

"This forward-thinking approach will maximise job creation and investment opportunities and deliver significant commercial and environmental benefits."

"We're proud to be working closely with the Australian Industry Group to support manufacturers with workshops, one-on-one mentoring, and providing assistance to businesses so they can gain access to a wide range of programs."