

Media Release

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Leader of the Government in the Legislative Council

Treasurer

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Minister for Development Victoria and Precincts



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BUSINESS INVESTMENT RISING IN VICTORIA

Victoria is a state of ideas, innovation and ambition – and yesterday's National Accounts data confirms it.

New Australian Bureau of Statistics (ABS) data shows that business investment is strong and growing.

In the March quarter, business investment reached \$20.8 billion, the third consecutive quarter of record levels.

Business investment grew by 7.9 per cent in the quarter and was 14.7 per cent higher over the year to March 2026.

That is the fastest growth in almost five years.

Economic activity in Victoria also continues to grow.

Victoria's State Final Demand increased by 0.9 per cent in the quarter – the second strongest of the states.

Previous data shows Victoria has added more than 123,000 businesses since June 2020 in net terms.

That's an increase of 19.6 per cent, the largest percentage growth of any state.

This data confirms Victoria is open for business – with our world leading capabilities, established industries, skilled workforce and outstanding liveability making us one of the best places to live and work.

Jess Wilson's Liberals only economic plan is to unleash \$40 billion in cuts to jobs and services.

Independent economists have already said her plan requires radical cuts.

Jess Wilson's cuts plan is economically reckless – it will smash economic growth and take Victoria backwards.

Only Labor has new solutions to make life easier, safer and more affordable.

Quotes attributable to Treasurer Jaclyn Symes

"Labor is creating conditions for jobs and growth, and this data confirms we're open for business."

"Jess Wilson's economic plan is to cut services and jobs which will put the handbrake on economic growth."

Quotes attributable to Minister for Economic Growth Steve Dimopolous

"With global challenges confronting all economies, Victoria is a steady and reliable place to invest."

"Jess Wilson and the Liberals have a radical cuts agenda that will smash Victoria's strong economy."