

Media Release

Mr Danny Pearson MP

Minister for Economic Growth and Jobs

Minister for Finance



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NEW mRNA FACILITY INJECTING A HEALTHY ECONOMIC BOOST

Victoria's partnership with biotech giant Moderna is supporting around 1,000 jobs across the country and injecting \$220 million into the economy each year.

Minister for Economic Growth and Jobs Danny Pearson today visited the Moderna Technology Centre in Melbourne (MTC-M) at Monash University's Clayton campus to launch the new report by Oxford Economics, *Australia's mRNA Advantage – Jobs, Health and Economic Resilience*.

Commissioned by Moderna, the report showcases the benefits of the MTC-M – the Southern Hemisphere's only end-to-end mRNA manufacturing facility with the capacity to produce up to 100 million vaccine doses per year.

The report reveals that during the two-year construction period, the facility contributed \$493 million to national GDP and supported 1,830 jobs each year.

Moderna's partnership with the Labor Government also strengthens Australia's capacity to respond to future pandemics by enabling faster access to locally produced vaccines.

Moderna is investing an estimated \$266 million directly in national mRNA research and development between 2023 and 2033, supporting research partnerships, clinical trials and workforce development.

These activities are expected to generate an additional \$267 million in national economic value over ten years, including \$117 million in Victoria.

The facility is a key component of Moderna's strategic investment into Australia, complemented by the opening of its Regional Research Centre for Respiratory Medicines and Tropical Diseases and Moderna's Headquarters for Australia, New Zealand, South-East Asia and Oceania in Victoria in 2023.

Victoria is the only place in the world where both mRNA global leaders – Moderna and BioNTech – have established research and development and manufacturing operations.

The Labor Government has invested more than \$1 billion towards health and medical research over the past decade – driving growth in the sector, creating jobs and supporting incredible breakthroughs in treatment and care.

Quotes attributable to Minister for Economic Growth and Jobs Danny Pearson

"This is a once-in-a-generation investment in medical research positioning Victoria at the heart of advanced biomedical innovation."

"This facility will strengthen our health system, support jobs, and deliver vaccines that Australians can rely on to help protect us against diseases."

Quote attributable to Member for Oakleigh Steve Dimopoulos

"This investment is a game-changer for our community – creating local jobs, driving medical research and opening up real opportunities for locals right here in Clayton."

Quotes attributable to Moderna Australia and New Zealand General Manager Michael Azrak

“In a public health emergency, local matters. By investing in sovereign mRNA capability in Melbourne, Moderna is ensuring mRNA vaccines are made in Australia, for Australians.”

“We recognise the critical role of the local mRNA sector in strengthening Australia’s health and economic resilience, and we are committed to working with industry and government to build this and deliver on the health and economic benefits outlined in this report.”