

Media Release

The Hon Nick Staikos MP
Minister for Consumer Affairs
Minister for Local Government



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CRITICAL FUNDING DELIVERED TO RELIEVE MORTGAGE STRESS

The Allan Labor Government is supporting Victorians homeowners are struggling to pay their mortgage – with a massive boost for Mortgage Stress Victoria.

Minister for Consumer Affairs Nick Staikos this week visited Mortgage Stress Victoria – which received \$4 million in the *Victorian Budget 2025/26* – to speak with the team of lawyers, social workers and financial counsellors who provide free advice to Victorians experiencing mortgage stress.

The funding will support the expansion of Mortgage Stress Victoria's free services, including legal and financial support to help Victorians stay in their homes.

Mortgage Stress Victoria can help at any stage of mortgage stress, from situations in which payments are up to date to those in which there are court orders for repossession of a home.

The service started as a pilot in Melbourne's western suburbs and before being expanded statewide last year.

Since 2022, Mortgage Stress Victoria has helped prevent more than 190 home repossession cases. Approximately one third of its clients are victim-survivors of family violence.

Victorians can access support if they live in their mortgaged primary residence, own only one property, or are affected by family violence.

For more information call 1800 572 292 or visit mortgagestress.org.au.

Quotes attributable to Minister for Consumer Affairs Nick Staikos

"This service plays a vital role in helping Victorians stay in their homes and avoid the devastating impact of mortgage stress."

"With the global cost of living crisis putting pressure on household budgets, services like this have never been more important for Victorian families."

"We're focused on what matters most – real help with the cost of living and more investment in the services and support that families rely on."