

Focused On What Matters Most

Victorian Budget 2025/26

Tuesday, 27 May 2025

VICTORIA: POWERED BY THE SEC

The Allan Labor Government is focused on what matters most – cutting your power bills, not cutting the SEC.

Following the *Victorian Budget 2025/26* which invested \$302 million to drive down power bills, Premier Jacinta Allan and Minister for the State Electricity Commission Lily D'Ambrosio today announced the signing of retail contracts to power all Victorian Government operations with cheap, renewable electricity.

From 1 July 2025, the SEC will be powering Victoria's schools, hospitals, museums, trains, trams, traffic lights and more with clean, reliable, publicly owned renewable energy.

It's the first time the SEC will deliver power to Victorians since it was sold off by the Liberals 30 years ago.

The SEC will light up classrooms across 1,468 public schools, kindergartens and TAFEs across the state. It will power our hospitals. It will power our large police stations, fire stations and our essential water infrastructure.

The SEC will keep the lights on at some of the state's most iconic sites, including the Melbourne and Olympic Parks precinct, Melbourne Zoo, NGV, Melbourne Museum, Flinders Street Station, Parliament House, Phillip Island's Penguin Parade, Mount Buller and Mount Hotham.

The SEC will power the way we move around the state. Over 350 million trips across the state each year on Victoria's train and tram network will run on clean, renewable energy. It will power the Metro Tunnel when it opens later this year. It will power our traffic lights and the freeway lights that guide us home.

The SEC will supply 100 percent renewable electricity generated by its own projects, as well as Victorian Renewable Energy Auction contracts, such as Berrybank Wind Farm, Cohuna Solar Farm, Dundonnell Wind Farm, Winton Solar Farm and Bulgana Green Power Hub.

The signing of the retail contracts means the SEC will enter the market servicing five percent of Victoria's electricity consumption – making it the fifth largest commercial and industrial electricity retailer in the state.

And later this year, the SEC will expand its retail offering to sell renewable electricity to commercial and industrial businesses – helping them switch to cheap renewable energy too.

All profits made by the SEC will be invested back into the SEC's projects that deliver more renewable energy and cheaper power bills for all Victorians.

The SEC is building 819 megawatts of solar and battery storage at the SEC Renewable Energy Park in Horsham and the Melbourne Renewable Energy Hub near Melton – this will pump more renewable energy into the grid, drive down energy prices for Victorians and slash emissions as we work towards net zero by 2045.

But it's all at risk under the Liberals. Liberal Leader Brad Battin's first policy announcement was to cut the SEC. The Liberals will sell off publicly-owned renewable energy at their first opportunity. You will pay the price.

Quotes attributable to Premier Jacinta Allan

"The SEC is back – and it's powering Victoria with cheap, reliable, publicly-owned renewable energy."

"Families want help with the cost of living, and I'm on their side. So is the SEC."

Quote attributable to the Minister for the State Electricity Commission Lily D'Ambrosio

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“If Brad Battin and the Liberals are elected, they’ll cut the SEC – just like how they sold off Victoria’s energy and sent profits offshore in the 90s.”

“The SEC will power Victorian Government operations with 100 per cent renewable electricity – with all profits being invested back into projects that will deliver more renewable energy and lower power bills for Victorian families.”