

Focused On What Matters Most

Victorian Budget 2025/26

Sunday, 25 May 2025

KEEPING LUNA PARK SMILING

The Allan Labor Government is resurrecting an iconic building at the world-famous Luna Park, making sure the amusement park can continue being a favourite family day out destination for locals and visitors for generations to come.

That's why the *Victorian Budget 2025/26* invests \$5 million to return the world-famous Luna Park's Luna Palace back to its former glory as a fun day out for Victorian families and tourists.

For decades the Palace Building was home to attractions central to Luna Park's appeal including the Penny Arcade and Dodgems, in more recent times however the more than 100-year-old building has fallen into disrepair and been closed to the public for safety.

With this new injection of funding the former arcade space and function venue will be reopened and expanded to host events and be an ongoing revenue source to sustain the park into the future.

With a co-contribution of \$17 million from the site manager Luna Park Melbourne, works are already underway and it is expected the Luna Palace building will be open for business by November.

800,000 people visit Luna Park annually which helps support over 250 jobs at Luna Park and draws visitors to surrounding businesses at cafes, restaurants, bars and shops.

In operation since 1912, Luna Park is the oldest amusement park in Australia and one of the few heritage amusement parks left in the world with 20 rides in operation, including the award-winning Carousel which was built in 1913.

The Great Scenic Railway is one of the world's oldest continually operating roller coaster operating under its original mechanism and has been voted as one of the top 8 roller coasters worldwide.

While bringing new life to the iconic site and expanded operational capacity, the works are expected to generate increased revenue to ensure Luna Park remains open for generations to come.

Quotes attributable to Minister for Environment Steve Dimopoulos

"Luna Park is an important part of Melbourne's history, with the help of this funding it can not only return to its former glory but grow and thrill new generations."

"We are so lucky to have places like this in Melbourne which are nationally and internationally significant and we are proud to make sure it continues to be a family favourite for locals and international visitors to our great state."

Quote attributable to Member for Albert Park Nina Taylor

"There aren't many sites more instantly recognisable than St Kilda's Luna Park, it's a destination that has brought joy to generations of Victorians and we are thrilled to contribute to its long term future."

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