Media Release

The Hon Lily D'Ambrosio мр Minister for Climate Action Minister for Energy and Resources Minister for the State Electricity Commission



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DRIVING INNOVATION TO TRANSITION TO ALL-ELECTRIC HOMES

In an Australian first, the Allan Labor Government is helping more Victorians invest in a wide range of renewable technologies to achieve cheaper power bills and an all-electric home.

Minister for Energy and Resources Lily D'Ambrosio today announced the projects that will be funded as part of the Residential Electrification Grants program, helping households make the switch to all-electric and slash their energy bills.

By phasing out expensive fossil gas and going all-electric, households can slash around \$1,400 per year off their energy bills or up to \$2,700 if paired with solar panels.

More than \$4 million will be delivered to seven approved providers to deliver 1,875 solar and 1,545 hot water rebates which will reduce the upfront costs of installing solar and energy efficient heat pumps.

Successful projects will help provide more comfortable, cheaper all-electric homes across the state, including for first home-owners, aged care residents and vulnerable customers.

The program also supports local manufacturing and technologies that back Victorian workers and manufacturing jobs.

More Victorians are starting the journey to making their home all-electric. In Solar Victoria's recent customer surveys, 69 per cent of respondents said that they are keen to or have been thinking about transitioning to an all-electric home, while 13 per cent have already fully transitioned thanks to Solar Victoria's rebates and loans.

Since 2018, Solar Victoria has provided more than 350,000 rebates and loans to households across the state to install solar panels, energy efficient hot water systems, and solar battery systems.

For more information on the Residential Electrification Grants program, visit <u>solar.vic.gov.au/electrification-grants</u>.

Quotes attributable to Minister for Energy and Resources Lily D'Ambrosio

"We are helping more Victorians make the switch to all-electric homes – cutting down power bills and investing in a renewable energy future."

"The Residential Electrification Grants program is increasing solar by broadening the reach and scope of the program to encourage innovation in the use of solar energy."

Quote attributable to Member for South-Eastern Metropolitan Region Lee Tarlamis

"This is part of our commitment to achieving net zero emissions while lowering energy bills and ensuring reliability though electrification."