## **Media Release**

The Hon Natalie Hutchins MP
Minister for Jobs and Industry
Minister for Treaty and First Peoples
Minister for Women



Wednesday, 25 October 2023

## LOCAL MANUFACTURING DRIVING VICTORIA'S NET ZERO FUTURE

The Allan Labor Government is supporting more local manufacturers with the transition towards net zero emissions, with a new grant program backing the production of renewable energy products to cement Victoria's position as the nation's advanced manufacturing leader.

Minister for Jobs and Industry Natalie Hutchins today announced applications are open for the *Made in Victoria – Energy Technologies Manufacturing* program to support manufacturers to purchase or develop new equipment, skills, or technology enabling them to capitalise on renewable energy opportunities.

Grants of between \$100,000 and \$750,000 are available to businesses to increase capacity to manufacture components for zero emissions and renewable energy supply chains like wind, hydrogen and solar.

The program will help businesses become more competitive, increase exports, upskill staff and create high-skilled jobs, while strengthening the state's supply chain resilience – backing Victoria's path towards achieving net zero by 2045.

This initiative builds on the success of the *Low Carbon Manufacturing Grants* program, which has provided \$1.8 million in funding to 19 businesses across the state in the past year.

Victoria's \$33 billion manufacturing sector is a driving force of the state's economy and is made up of more than 24,000 businesses, supporting around 260,000 jobs and exporting \$23.9 billion worth of goods.

Underpinned by the *Made in Victoria 2030 – Manufacturing Statement*, the Labor Government continues to drive growth and innovation in the manufacturing sector through initiatives like the \$20 million Manufacturing and Industry Sovereignty Fund and the \$4.5 million *Digital Jobs for Manufacturing* program.

To learn more about the *Made in Victoria – Energy Technologies Manufacturing* program, visit <u>business.vic.gov.au/etmp</u>.

## **Quotes attributable to Minister for Jobs and Industry Natalie Hutchins**

"Through this grant program, we're supporting our transition to net zero and the transformation of our manufacturing sector to develop more skills and capabilities, attract investment and create the jobs of tomorrow."

"Victoria is the nation's manufacturing capital and we're backing local businesses to be global leaders in the production of renewable energy components."

## Quote attributable to Minister for Energy and Resources Lily D'Ambrosio

"We're ensuring local manufacturers have the right technology and equipment to be part of the growing renewable energy supply chain, as we transition to 95 per cent renewable energy generation by 2035 and net zero by 2045."

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