

Media Release

The Hon Daniel Andrews MP
Premier



Thursday, 31 August 2023

DELIVERING HUNDREDS OF NEW HOMES IN FLEMINGTON

Hundreds of Victorians will soon have a new place to call home, thanks to the expansion of a major redevelopment of the Flemington housing precinct as part of the Andrews Labor Government's historic Big Housing Build.

Premier Daniel Andrews and Minister for Housing Colin Brooks today announced the second stage of the redevelopment at the Flemington precinct, which is being delivered in partnership between Homes Victoria and not-for-profit project group Building Communities.

This stage will result in 50 new social and 235 new affordable homes being built at Holland Court – as well as a new café and communal spaces, including a new 5,000-square metre landscaped community park at the heart of the site for sports, activities and social gatherings.

The first stage of the redevelopment on nearby Victoria Street is almost complete, featuring 359 new homes – 240 social homes and 119 affordable homes – as well as more community and open spaces, ready to welcome renters from early next year.

The new one, two and three-bedroom homes are modern and energy efficient, meaning renters will be warm in winter and cool in summer, while saving on their power bills.

The site is located just five kilometres from Melbourne's CBD and is close to public transport, jobs, community services and local destinations including Debney's Park and the Racecourse Road shopping area.

The new housing will be delivered under an innovative ground lease model where Homes Victoria will lease the land to a consortium to build, operate and maintain housing on the site for 40 years before returning the land, and all homes, to public ownership.

The Holland Court project is part of the Labor Government's landmark \$5.3 billion Big Housing Build. Since the Big Housing Build started in November 2020, more than 7,600 homes have been completed or are underway, and more than 2,800 households have either moved or are getting ready to move into brand new homes.

The program is on track to deliver more than 12,000 much-needed new social and affordable homes and create more than 40,000 jobs in construction.

The Government is also providing a new \$1 billion Regional Housing Fund to deliver more than 1300 new homes across regional Victoria, including a mix of social and affordable housing – and the Government will work with councils, regional partnerships and communities to determine the right mix of stock and locations for each region.

Quote attributable to Premier Daniel Andrews

"Our Big Housing Build is taking pace – delivering comfortable, modern new homes for thousands of Victorians who need them most."

Quotes attributable to Minister for Housing Colin Brooks

"Social and affordable homes are being built right across Victoria. These homes help to break the cycle of homelessness and give more Victorians a place to feel safe, comfortable and supported."

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