Media Release

The Hon Tim Pallas мр Treasurer Minister for Industrial Relations Minister for Trade and Investment



Sunday, 30 July 2023

CLICK AND COLLECT – MILLIONS OF DOLLARS WAITING TO BE CLAIMED

Victorians have been encouraged to go online to find out if they are among thousands of people with a claim on a pool of unclaimed money topping \$109 million.

The State Revenue Office (SRO) holds records of money that remain unclaimed after 12 months including refunds, rents and bonds, share dividends, salaries and wages, debentures, interest and proceeds from sales. The majority of entitlements have been held by the SRO for less than 10 years.

A man last listed as living in Box Hill with \$882,697 waiting to be claimed and an Ardeer woman who is sitting on a potential \$259,828 windfall are among the Victorians who could be a few clicks away from securing a windfall.

A South Yarra woman has 72 entitlements worth \$170,105 recorded in her name while a Doncaster man has 65 entitlements totalling \$80,264.

The SRO has a record of 45,653 entitlements in the City of Melbourne worth \$13,633,759 while Stonnington (\$7,516,798), Boroondara (\$7,103,869) and Port Phillip (\$5,620,411) are also home to many potential claimants.

In regional Victoria, Mornington Peninsula leads the way with \$2.8 million followed by Yarra Ranges (\$2 million) and Greater Geelong (\$1.9 million). Across the state, there are some 678,000 entitlements waiting to be claimed.

In addition to unclaimed money, the SRO also holds all Tattersalls, Intralot and Tabcorp prizes, as well as TAB winnings, that have remained unclaimed for six months or more.

The highest unclaimed gaming entitlement is \$2,136,327 from Tattersalls which was received in March 2016. To claim these winnings, you must supply your original ticket.

All Victorian businesses and trustees holding \$20 or more in unclaimed money are reminded they must record and keep the money for at least 12 months, then lodge it with the SRO. Lodgements can be made via the SRO website.

To search for unclaimed money, visit <u>sro.vic.gov.au/unclaimedmoney</u>. You will need your name or company name, and the address that you believe the unclaimed money lodging organisation would have had on file.

See bottom for top-10 tables and go to <u>sro.vic.gov.au/unclaimedmoneylga</u> for details of unclaimed money in each local government area.

Quotes attributable to Treasurer Tim Pallas

"I encourage Victorians to go online and conduct a search – this is money that belongs to citizens and we want it in their hands."

"If the SRO is holding unclaimed money in your name you'll know within seconds, and the process for recovery is straight forward."

Top 10 largest value Melbourne LGAs and largest entitlement within that municipality

LGA	Overall value	Entitlements	Largest single entitlement value	Suburb of recipient
Melbourne	\$13,633,759	45,653	\$238,670	Melbourne
Stonnington	\$7,516,798	36,332	\$225,525	Glen Iris
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Boroondara	\$7,103,869	35,246	\$191,452	Canterbury
Port Phillip	\$5,620,411	31,490	\$117,363	Albert Park
Whitehorse	\$4,571,898	20,525	\$882,697	Box Hill
Monash	\$4,064,428	23,448	\$50,289	Mount
				Waverley
Yarra	\$3,315,239	20,267	\$52,500	Richmond
Merri-bek	\$3,203,163	21,540	\$130,652	Fawkner
(formerly				
Moreland)				
Bayside	\$3,107,017	16,815	\$208,459	Beaumaris
Manningham	\$2,965,639	18,113	\$80,264	Doncaster

Top 10 largest value Regional Victoria LGAs and largest entitlement within that municipality

Area	Overall value	Entitlements	Largest single entitlement value	Suburb/town of recipient
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Mornington	\$2,811,030	20,825	\$84,492	Somers
Peninsula				
Yarra Ranges	\$2,072,196	17,172	\$23,789	Olinda
Greater Geelong	\$1,906,251	14,800	\$85,505	Newtown
Latrobe	\$1,288,363	10,377	\$16,515	Traralgon
Cardinia	\$1,184,375	9,610	\$36,577	Pakenham
Greater	\$928,617	6,962	\$77,597	Shepparton
Shepparton				
Macedon Ranges	\$879,598	4,690	\$230,306	Romsey
Mildura	\$776,142	5,654	\$26,681	Merbein
Wellington	\$753,225	4,988	\$29,342	Sale
Baw Baw	\$636,508	5,160	\$28,772	Drouin

Top 10 largest value individual entitlements in Victoria

Suburb or town	Overall value	Postcode	
Box Hill	\$882,697	3128	
Ardeer	\$259,828	3022	
Melbourne	\$238,670	3000	
Romsey	\$230,206	3434	
Glen Iris	\$225,525	3146	
Beaumaris	\$208,459	3193	
Toorak	\$196,005	3142	
Mont Albert	\$192,431	3127	
Canterbury	\$191,452	3126	
Williamstown	\$183,792	3016	

Top 10 amounts claimed in 2022

Suburb or town	Overall value	Entitlement type	
Melbourne	\$82,735.84	General	
Melbourne	\$50,554.08	General	
Brighton	\$49,906.13	General	
Hoddles Creek	\$43,508.20	General	
Seaholme	\$35,400.00	Gaming	
Parkville	\$29,967.88	General	
Keysborough	\$28,825.00	Gaming	
Kew	\$28,647.79	General	
Noble Park North	\$23,681.59	General	
East Melbourne	\$21,339.42	General	