Media Release

Ingrid Stitt MP Minister for Early Childhood & Pre-Prep Minister for Environment Acting Minister for Energy and Resources



Friday, 24 March 2023

CHEAPER BILLS AND MONEY IN YOUR POCKET: POWER SAVING BONUS IS BACK

The Andrews Labor Government is giving Victorian households more help managing cost of living pressures, with another round of the energy bill-busting \$250 Power Saving Bonus now open.

Acting Minister for Energy and Resources Ingrid Stitt today launched the fourth round of the Labor Government's Power Saving Bonus, with every Victorian household eligible to receive \$250 when they access the Victorian Energy Compare website – even those who received payments under previous rounds.

Since the \$250 Power Saving Bonus launched on 1 July 2022, more than 1.8 million households have received the payment by comparing their energy bills – with thousands finding new, cheaper deals to save money all year round.

Applications for the payment can be made through the Victorian Energy Compare website, which gives customers access to the best energy offers in their areas – potentially saving hundreds of dollars.

Households needing help to apply can call the Victorian Energy Compare helpline on 1800 000 832 to apply over the phone or be connected by an outreach partner in their community.

The Labor Government is also reducing cost of living pressures through the new Energy Assistance Program, a free service providing energy consumers experiencing hardship with one-on-one assistance.

The Program is a \$3.75 million initiative that will help Victorians struggling with power bills to navigate the energy market, apply for eligible grants and concessions, find and switch to better offers and address billing errors.

For those without internet access, phone and in-person support is available through our Community Outreach Partners – including Anglicare Victoria, Brotherhood of St Laurence, Community Information and Support Victoria, Ethnic Community Council Victoria, Good Shepherd, State Trustees and Neighbourhood Houses across Victoria.

To apply, visit <u>compare.energy.vic.gov.au</u>. To speak to an Energy Assistance Program advocate, call 1800 161 215.

Quotes attributable to Acting Minister for Energy and Resources Ingrid Stitt

"Families right across Victoria are facing high costs of living, and this new round of the \$250 Power Saving Bonus helps them to pay the bills and make sure they are getting the best deal on their energy."

"We're making sure that Victorians facing hardship receive the Power Saving Bonus, and get the support they need to access concessions for cheaper power through The Energy Assistance Program."

"We have also revived the State Electricity Commission – delivering government-owned renewable energy, cutting energy costs and helping create 59,000 jobs across our state."

Quote attributable to Member for Williamstown Melissa Horne

"This new round of the Power Saving Bonus offers immediate relief for local families and will help them save even more by finding the best energy deals ahead of this winter."