

Media Release

Mr Tim Pallas MP

Treasurer

Minister for Industrial Relations

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Minister for Trade



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TAKING VICTORIA'S EDUCATION TECHNOLOGY TO THE WORLD

Victorian education technology companies are proving their products around the world as they pursue new contracts, backed by a program supported by the Andrews Labor Government.

A symposium this week heard about progress of nine Victorian companies that received funding under the Labor Government's \$800,000 *Global Victoria EdTech Innovation Alliance* program to trial their systems in a range of settings, preparing them for export growth.

The program, managed by industry peak body Edugrowth, connected local edtech companies Cadmus, Cahoot Learning, Edalex, Genix Ventures, Intellischool, Maths Pathway, MentorMatch, Verso Learning and Zipler with 27 education partners, 165 educators and more than 4,000 learners in 13 countries.

The companies trialed their locally developed learning solutions across the K-12, vocational and higher education sectors, with some receiving a 92 per cent or higher rating from quality standards organisation Education Alliance Finland for the value they provide to customers.

MentorMatch developed and tested its app with the Acsenda School of Management in Canada by matching international students with experienced local mentors who can help them create social and professional networks. The company has since secured a \$10 million investment to expand its business.

Cahoot Learning partnered with the University of Anahuac in Mexico to develop and test its product – an educational platform for workforce reskilling and upskilling across Australian and Latin American settings.

Victoria is home to one-third of Australia's edtech companies, supporting more than 4,000 jobs and contributing more than \$700 million annually to the economy.

Edtech also plays a significant role in the long-term sustainability and diversification of Victoria's international education sector, as highlighted in the Government's recently released *International Education Recovery Plan 2025*. International education is a critical services export, contributing \$6.9 billion to the state in 2021.

Read more about the companies participating in the *Global Victoria EdTech Innovation Alliance* program and their learning solutions at global.vic.gov.au/edtechalliance.

Quotes attributable to Minister for Trade Tim Pallas

"Victoria has a thriving edtech industry that delivers excellence locally and around the world – and it's vital that businesses are supported to continue to develop and grow."

"Our international reputation as the education state is top rung and each new success means more jobs for Victoria."

Quote attributable to EduGrowth Managing Director David Linke

"The Australian edtech sector has undergone rapid growth in recent years with Victoria continuing to lead the way. EduGrowth is pleased to facilitate these critical connections and collaborations that help to accelerate Victoria's edtech ecosystem globally."

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