

Media Release

Mr Tim Pallas MP

Treasurer

Minister for Industrial Relations

Minister for Economic Development

Minister for Trade



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TECH JOBS BOOM AS ANOTHER GLOBAL COMPANY PICKS VICTORIA

A leading global tech and transformation company has chosen Melbourne for its Australia and New Zealand (ANZ) headquarters, reinforcing Victoria's standing as a tech leader and bringing new, high-value jobs to the state.

With support from the Andrews Labor Government, UST has relocated its ANZ HQ from Sydney to Carlton and also launched a new Innovation Lab at the University of Melbourne's Melbourne Connect tech hub, creating 250 jobs over three years.

The Melbourne lab is UST's eighth Innovation Lab and joins a network that spans across the US, UK, Europe and Asia. UST's lab will bring together Australian businesses and their customers, and UST's partners, to grow through business and digital transformation, driven by academic and commercial collaboration.

UST's primary tech partners include Microsoft, AWS, Salesforce, Adobe, Google Cloud, SAP, intel, ORACLE and OutSystems, and the Melbourne Innovation Lab and Collaboration Space will be a "landing pad" for further expansion of its global portfolio of companies that focus on cybersecurity, customer experience, data and analytics.

A key focus for UST is its Step IT Up Australia program that engages with indigenous and refugee communities and unemployed women to recruit candidates with no digital experience for six months' paid training, then entry-level role placement on UST client projects. More than 20 people will be recruited for the Victorian Step IT Up program.

This complements the Andrews Labor Government's \$64 million Digital Jobs program which aims to open up high-value tech careers to a broader range of Victorians by providing industry-backed training and work placements so they can transition to high-value digital careers.

Established in California in 1999, UST is a leading management consultancy and provider of end-to-end digital transformation solutions and services, with more than 31,000 employees in 30 countries.

Victoria's thriving tech and higher education sectors continue to be a magnet for multinational tech giants, with the fertile tech sector contributing more than \$38 billion to our economy and supporting almost 140,000 workers across 20,000 businesses.

These strategic investments by leading multinationals stem from the Labor Government's International Investment Strategy to secure the skills, capabilities and technology that will drive long-term growth in the Victorian economy.

Quotes attributable to Minister for Economic Development Tim Pallas

"We are delighted that UST has set up in Melbourne – it's another win for our burgeoning tech sector and for jobs."

"Global digital tech companies come to Victoria because we have the skilled workforce, the education and training infrastructure and the business environment they need to succeed."

Quote attributable to UST Managing Director - ANZ, Matthew McCormack

"The Victorian Government through Invest Vitoria has supported UST to bring our global experience and market-leading products, platforms and IP to Victoria, which will help drive business value for Australian organisations and accelerate the development of tech talent in Victoria."

Media contact: Shaun Phillips 0407 553 763 | shaun.phillips@minstaff.vic.gov.au