

Media Release

The Hon Lily D'Ambrosio MP

Minister for Energy

Minister for the Environment and Climate Action

Minister for Solar Homes



Friday, 22 July 2022

ONE MILLION VICTORIANS BUST ENERGY BILLS

More Victorians can receive immediate bill relief and cut their energy costs thanks to the Andrews Labor Government's \$250 Power Saving Bonus, already taken up by one million households.

Minister for Energy Lily D'Ambrosio today announced a \$205 million boost to the popular program, where every Victorian household can receive \$250 to seek out a better energy deal on Victoria's Energy Compare website.

Since 1 July, one million Victorians have applied for the one-off payment, providing immediate support and driving down the cost of living right across the state.

All Victorian households are eligible for the \$250 payment, including the nearly 400,000 concession card holders who previously claimed the payment under an earlier phase of the program.

The Labor Government is adding another \$205 million to meet the popularity of the program, on top of the initial \$250 million funding. The \$250 Power Saving Bonus is available until 30 June 2023 and there are no caps on the number of households that can receive the once-off payment.

User data shows that over the past 12 months, seven out of every 10 users saved an average of \$330 by switching energy offers.

Households can claim the \$250 payment by heading to the Victorian Energy Compare website and comparing energy offers to see if they can get a better deal, or by engaging with a participating community outreach partner.

The Victorian Energy Compare website is the only free and independent online energy price comparison service available to Victorian energy consumers.

Other programs helping households and businesses to slash energy bills include Victorian Energy Upgrades, which provides upfront incentives for low-cost-to-free energy efficient products, and Solar Victoria, which offers households and businesses discounted solar panels, batteries and efficient heating and cooling.

To apply and for more information go to: compare.energy.vic.gov.au

Quotes attributable to Minister for Energy Lily D'Ambrosio

"Three weeks after launching this bill busting bonus, we are proud to have supported one million Victorian households with their energy bills while helping them find the cheapest deal available."

"We know Victorian families are doing it tough, so we're topping up the \$250 Power Saving Bonus program to make sure no one misses out."