

# Media Release

**Mr Tim Pallas MP**

Treasurer

Minister for Economic Development

Minister for Industrial Relations



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## VICTORIA LURES GLOBAL COMPANIES WITH INVESTMENT STRATEGY

The Andrews Labor Government is attracting global companies with the International Investment Strategy, delivering more jobs in growth sectors and bringing cutting edge innovation to Victoria.

One of Indonesia's largest e-commerce companies will become the latest global company to call the state home – with Bukalapak choosing Melbourne as its first international base to establish a research and development centre.

Bukalapak will position a Technology Hub in Melbourne to access Victoria's rich tech and innovation capabilities, tap into the state's high-quality pool of tech talent and explore partnerships with Victorian universities.

The Technology Hub will create 65 full time jobs over five years and will employ a team of senior level engineers to focus on Analytics, AI and R&D activities.

Bukalapak brings expertise in digitising small, medium and family owned businesses, enabling them to trade online and expand their service offering to Victoria.

Founded in 2010, Bukalapak recorded the largest initial public offering ever on the Indonesian Stock Exchange in August 2021 with a valuation of \$6 billion.

One of the largest tech companies in South East Asia, Bukalapak services more than 10 million offline micro, small and medium enterprises, nearly 7 million online merchants and more than 100 million users.

Victoria's thriving tech sector contributes more than \$38 billion to the State's economy and supports more than 139,000 workers across 20,000 businesses.

### **Quote attributable to Minister for Economic Development Tim Pallas**

*"Victoria is the tech capital of Australia and we are proud to welcome the establishment of Bukalapak's first international R&D hub to Melbourne, creating jobs and enhancing our state's culture of innovation."*

### **Quote attributable to Minister for Innovation Medical Research and the Digital Economy Jaala Pulford**

*"The opening of Bukalapak will create new high value digital jobs over the next five years. This demonstrates the quality of our tech talent and R&D capabilities to respond to the growing need for tech skills across various sectors."*

### **Quote attributable to President of Bukalapak Teddy Oetomo**

*"Melbourne's tech ecosystem is an ideal base for Bukalapak to establish this tech hub, which enables Indonesia's tech talent to work together with tech professionals from Australia and around the world."*

### **Quote attributable to the Indonesian Ambassador to Australia and Vanuatu, Dr. Siswo Pramono**

*"Bukalapak's tech hub in Melbourne is an applaudable initiative to support Indonesian digital growth, and a valuable opportunity for tech talents from the two countries for knowledge and information exchange on the use of technology."*

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