

Media Release

The Hon Danny Pearson MP
Assistant Treasurer
Minister for Regulatory Reform
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SUPPORTING ECONOMIC RECOVERY THROUGH REGULATION REFORM

The Andrews Labor Government is helping businesses create jobs, save money and cut paperwork with its *Regulation Reform Incentive Fund (RRIF)*, which will provide Victorians easier, faster and cheaper interactions with government services.

The reform will deliver Victorians wide-ranging benefits by reducing regulatory burden, including streamlined applications and approvals, improved access to information and faster operational licensing registration and renewals.

The \$40 million RRIF program will support more than 50 reform initiatives and is estimated to deliver up to \$200 million of ongoing savings for Victorian businesses.

These savings will come from quicker approvals and easier interactions with government, expediting nearly 18,000 approvals per year and cutting wait times by nearly 30,000 days.

Industries including Early Childhood Education, Real Estate, Conveyancing, Engineering, Taxis and Rideshare will see operational licenses, renewals and registration digitised, saving up to 1.5 hours on each application.

The easy online hospitality registration portal Streatrader will be expanded, incorporating hairdressers, tattooists and beauty therapists – providing an additional 14,000 businesses with simplified registration and compliance management.

The traffic management industry will save time and money with a dedicated online self-service site, reducing wait times on up to 15,000 applications per year.

Consumers will also benefit from an online destination empowering Victorians to make more informed choices about building services - including trades, architects, lawyers and engineers.

More than 30 industry peak bodies, small businesses and councils participated in roundtable meetings with Ministers and the Parliamentary Secretary to the Premier, delivering a robust reform agenda funded for delivery through 2022.

The full list of regulatory reforms can be found at dtf.vic.gov.au/regulatory-reform-program.

Quotes attributable to the Minister for Regulatory Reform Danny Pearson

"This regulation reform is about helping businesses thrive across Victoria. We're ensuring Victorians have fast and easy access to government services that save time and money by cutting paperwork."

"Increased digital services with streamlined Government interactions will support Victorian businesses in our continued economic recovery, enabling delivery of more services, experiences and products across the state."

Quote attributable to Parliamentary Secretary to the Premier Steve Dimopoulos

"Businesses have told us they want faster approvals and more streamlined interactions with regulators. These projects will deliver that across a wide range of industries without compromising the quality of oversight."

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