

# Media Release

**The Hon Martin Pakula MP**

Minister for Industry Support and Recovery

Minister for Trade

Minister for Business Precincts

Minister for Tourism, Sport and Major Events

Minister for Racing



Friday, 18 June 2021

## GLOBAL LOGISTICS GIANT TO EXPAND OPERATIONS IN VICTORIA

A global logistics company is investing \$147 million to expand its Asia Pacific headquarters in Melbourne's west and bolster Victoria's food storage capacity, with critical support provided by the Victorian Government.

Minister for Industry Support and Recovery Martin Pakula today announced that NewCold Australia would more than double the size of its state-of-the-art cold storage facility in Truganina, boosting storage capacity at the site to 225,000 pallets and creating up to 50 new jobs. Some 200 jobs will be created during construction.

Stage one of the upgrade is underway and will expand NewCold's multi-temperature and freezer warehouse with advanced features to store chilled and frozen goods.

Already boasting one of the world's largest automated high-bay warehouses, the western suburbs facility will use the latest energy-efficient storage, cooling and distribution technology to automatically move and store products and ensure they are kept in optimal conditions.

The expanded facility, scheduled to be operational in 2022, will provide innovative storage solutions to NewCold's global food supply chain customers including Simplot, which supplies products to Australia's leading supermarkets.

NewCold, headquartered in the Netherlands and employing 1,500 staff across three continents, is a global leader in cold storage logistics, specialising in temperature-controlled warehousing and distribution.

With a strong reputation in Europe and the United Kingdom, NewCold's Melbourne expansion will help to grow the company's footprint in the Asia Pacific region.

The project will enhance Victoria's position as a market of choice for investment in the food and fibre, transport, distribution and logistics industries.

### Quotes attributable to Minister for Industry Support and Recovery Martin Pakula

*"Victoria is continuing to attract investment from major global companies like NewCold, generating jobs and opportunities across the state."*

*"Food logistics is a highly innovative sector and operations like the expanded facility being built at Truganina are right at the head of technological advancements."*

### Quote attributable to NewCold founder and chief executive Bram Hage

*"This is a great day for NewCold and the cold storage industry in Australia."*

*"It is very pleasing to see our continued investment and growth in Australia – as we expand our global presence, we support local communities to foster economic growth and create high-quality employment opportunities."*