

The Hon Melissa Horne мр Minister for Consumer Affairs, Gaming and Liquor Regulation Minister for Ports and Freight Minister for Fishing and Boating



Wednesday, 21 October 2020

## **NEW ESTATE AGENT EDUCATION REQUIREMENTS**

The Victorian Government has increased the training requirements for new estate agents, and agents' representatives, to ensure the industry continues to deliver high quality services.

Minister for Consumer Affairs Melissa Horne today announced the new regulations, which set out the units and courses needed for new estate agents to become licensed and a person to be eligible to be an agent's representative.

The new education regulations aim to reduce risks to vulnerable tenants, deliver improvements to the industry and decrease disputes between consumers and agents.

The regulations reflect significant changes to the previous requirements due to the release of a new national skills and training package in 2019, which was endorsed by the Australian Industry Skills Committee and is being incorporated across all jurisdictions.

Previously, estate agents needed to complete a course of 24 units, while agents' representatives are completing a course comprised of three units.

The new regulations increase the units to 30 for estate agents and 18 for agents' representatives.

The new units also allow for greater flexibility by providing for three electives of choice in the Certificate IV in Real Estate Practice.

The regulations were made after feedback and consultation with the real estate industry and other interested parties.

For more information on estate agent education requirements, visit <u>consumer.vic.gov.au/estateagents</u>.

## Quotes attributable to Minister for Consumer Affairs Melissa Horne

"New training requirements for estate agents and agents' representatives will give people buying, selling and renting homes in Victoria more confidence in the industry."

"These changes are just another way that the Victorian Government is supporting estate agents by ensuring they have the skills they need to operate effectively – I'm proud to be part of a government that values education and high-quality industries."